

ENERGY COST INCREASES ON TOP OF EVERYTHING WON'T WORK

THEY ADD TO A **GROWING BURDEN** FOR CALIFORNIA BUSINESSES AND CONSUMERS, **MAKING IT HARDER TO LIVE AND WORK** IN THE GOLDEN STATE



California businesses on average pay **19% higher operating costs** per job than the rest of the country¹



COSTS ARE PILING UP

THE ENERGY PRICE TAG

Between 2012 and 2020 energy costs in California are projected to increase by²:

13¢ - 20¢ per gallon for transportation fuels but could exceed 50¢ per gallon

26% - 42% for electricity rates

62% - 77% for natural gas rates

MINIMUM WAGE



Increasing the minimum wage to **\$10/hr. by 2016** will result in a **25% increase in labor costs**, meaning fewer job opportunities for Californians³

WORKERS' COMPENSATION



California businesses pay **53% higher** than the national average⁴ and are projected to pay **8% more** than the industry's premium average in 2015⁵

HEALTHCARE INSURANCE



In 2014, on average, healthcare insurance premiums **increased between 22% and 88%**⁶ and, on average, will **go up 4.2%** in 2015⁷

CORPORATE INCOME TAX



43% higher than the national average and per employee is **9th highest in the nation**¹

BUSINESS LICENSES AND FEES



California's business licenses and fees per employee are **12% higher** than the average state¹

LIABILITY INSURANCE



Average liability costs in California are **14% higher than the average state**¹

PROP 30 COSTS



Raising California's sales tax on consumers and businesses **will add \$6 billion annually** to the state General Fund through 2017⁸



CALIFORNIA NEEDS TO REDUCE THE CUMULATIVE BUSINESS AND ENERGY COSTS TO LESSEN THE BURDEN

For more information contact Californians for Affordable and Reliable Energy (CARE)
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1. <http://www.calchamber.com/CFCE/Documents/CFCE-Cost-of-Doing-Business-in-California.pdf>. 2. <http://www.energy.ca.gov/2013publications/CEC-200-2013-004/CEC-200-2013-004-SD-V1.pdf> and <http://www.lao.ca.gov/Letters/2014/Perea-Gasoline-Cap-and-Trade-080414.pdf>. 3. <http://nrm.com/government/california-increase-minimum-wage>. 4. http://www.wcirb.com/sites/default/files/documents/state_of_the_wc_system_report_140815.pdf. 5. <http://www.wcirb.com/news/governing-committee-votes-amend-filing-0>. 6. <http://www.breitbart.com/Breitbart-California/2014/07/30/Cal-Insurance-Commissioner-Admits-Affordable-Care-Costs-55-More>. 7. <http://online.wsj.com/articles/california-sees-health-law-premiums-rising-4-2-in-2015-1406841981>. 8. <http://vig.cdn.sos.ca.gov/2012/general/pdf/30-title-sum-analysis.pdf>.